



**REPORT ON LIMITED REVIEW**

Review Report to  
The Board of Directors of  
Bhiwani Vanaspati Limited.

1. We have reviewed the accompanying statement of unaudited financial results of Bhiwani Vanaspati Limited (“the Company”) for the quarter ended 31<sup>st</sup> December, 2018 and year to date results for the period ended 31<sup>st</sup> December, 2018 (“the statement”). This statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the SEBI Regulations”), read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors in their meeting held on February 14, 2019, has been prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “ Review of interim financial information performed by the independent Auditor of the entity ” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable



Indian Accounting Standards ('Ind AS') specified under section 133 of the companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place: Kolkata**

**Date: 14<sup>th</sup> February, 2019**

**For B D S & CO  
(Formerly Bharat D Sarawgee & Co.)  
Chartered Accountants**

*Bharat Sarawgee*

**Bharat D Sarawgee  
Partner**

**M No 061505  
FRN : 326264E**



**BHIWANI VANASPATI LIMITED**

Regd. Office : 1B Old Post Office Street, Kolkata-700001 (West Bengal)

CIN : L15143WB1970PLC124721 ; Website : www.bhiwani.net.in ; email : bhiwani.vanaspati@rediffmail.com

**Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2018**

(Rs. In Lakhs)

SN	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
1.	<b>Income from Operations</b>						
	(a) Revenue From Operations	-	-	-	-	-	-
	(b) Other Income	1.00	1.00	1.05	2.98	3.18	4.07
	<b>Total Income</b>	1.00	1.00	1.05	2.98	3.18	4.07
2.	<b>Expenses</b>						
	(a) Employees Benefit Expenses	-	-	-	-	-	-
	(b) Depreciation & Amortisation Expense	-	-	-	-	-	-
	(d) Other Expenses	0.96	0.97	0.98	2.89	2.93	3.94
	<b>Total Expenses</b>	0.96	0.97	0.98	2.89	2.93	3.94
3	<b>Profit/ (Loss) before Exceptional Items (1-2)</b>	0.04	0.03	0.07	0.09	0.25	0.13
4.	Exceptional Items	-	-	-	-	-	-
5.	<b>Profit/(Loss) before Tax (3-4)</b>	0.04	0.03	0.07	0.09	0.25	0.13
6.	Tax Expense	0.01	0.04	0.02	0.03	0.08	0.05
7.	<b>Net Profit/(Loss) for the period (5-6) (PAT)</b>	0.03	(0.01)	0.05	0.06	0.18	0.08
8.	Other Comprehensive Income	0.09	0.23	-	0.19	-	0.17
9.	<b>Total Comprehensive Income (7+8)</b>	0.11	0.21	0.05	0.25	0.18	0.25
10.	<b>Paid-up Equity Share Capital</b> (Face Value of Equity Share Rs.10/- per share)	145.69	145.69	145.69	145.69	145.69	145.69
11	Other Equity	(128.50)	(128.57)	(128.84)	(128.50)	(128.84)	(128.75)
12	<b>Earnings Per Share ( Basic and diluted) (Rs.)</b>	0.01	0.01	0.00	0.02	0.01	0.01

a) The above results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 14th February, 2019. The results are after "Limited Review by the Auditors of the Company.

b) The above is an extract of the detailed format of Quarterly filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of the Stock Exchange(s) and the listed entity www.bhiwani.net.in.

c) Previous quarter/period figures have been regrouped / rearranged wherever necessary.

d) The Ministry of Corporate Affairs has notified IND AS 115 "Revenue from Contract with customers" for mandatory compliance w.e.f. 1st April 2018, replacing the existing IND AS 18 "Revenue". The Adoption of IND AS 115 did not have any significant material impact on Financial Result.

**For B D S & Co.**

(Formerly Bharat D. Sarawgee & Co.)

Chartered Accountants

Firm Reg. No.- 326264E

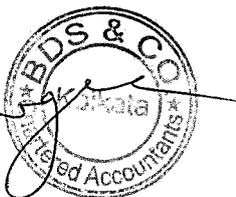
*Bharat D. Sarawgee*

**Bharat D. Sarawgee**  
Partner

Membership No. F61505

Place: Kolkata

Date : 14th February 2019



**FOR BHIWANI VANASPATI LIMITED**

*Balaram Saha*  
Balaram Saha  
DIRECTOR  
DIN: 07599351

